

Athens, Thursday 26th of May, 2016.

CORINTH PIPEWORKS S.A.

ANNOUNCEMENT
RESOLUTIONS OF THE
ANNUAL ORDINARY GENERAL SHAREHOLDERS MEETING

CORINTH PIPEWORKS S.A. announces the following: On Thursday 26th of May, 2016 at 09:30 hours the Annual Ordinary General Meeting of the Company's shareholders was held at the PRESIDENT hotel, Kifissias Avenue 43, Athens. Four shareholders representing 107,040,439 shares of the total of 124,170,201, i.e. 86.20% of the share capital attended the meeting and the General Meeting took decisions on the following items of the Daily Agenda:

1. The approval of the annual financial statements of fiscal year 2015, with the relevant reports of the Board of Directors and Auditors. (Voted: 107,040,439 (100% of the represented share capital), votes pro 107,040,439 (thus 100% of the represented share capital)).
2. The discharge of the members of the Board of Directors and Auditors from every compensation liability for the fiscal year 2015. (Voted: 107,040,439 (100% of the represented share capital), votes pro 107,040,439 (thus 100% of the represented share capital)).
3. The election as company's Certified Auditor for the fiscal year 2016 of the Audit Firm «PRICEWATERHOUSE COOPERS» and approval of its remuneration. (Voted: 107,040,439 (100% of the represented share capital), votes pro 107,040,439 (thus 100% of the represented share capital)).
4. The election of the members of the new Board of Directors for the term of one year, as follows: Konstantinos Bakouris, Meletios Fikioris, Ioannis Stavropoulos, Adamantios Vasilakis, Nikolaos Galetas, Independent Member, Andreas Kyriazis, Independent Member. (Voted: 107,040,439 (100% of the represented share capital), votes pro 107,040,439 (thus 100% of the represented share capital)).
5. The appointment of the members of the Audit Committee according to art.37 of L3693/2008, as follows: Meletios Fikioris, Nikolaos Galetas, Independent and non-executive member, Andreas Kyriazis, Independent and non-executive member. (Voted: 107,040,439

(100% of the represented share capital), votes pro 107,040,439 (thus 100% of the represented share capital)).

6. The approval of the remuneration of members of the Board of Directors in accordance with article 24 par. 2 of the L. 2190/1920. (Voted: 107,040,439 (100% of the represented share capital), votes pro 107,040,439 (thus 100% of the represented share capital)).
7. The approval of the spin-off of the pipes and hollow section industrial and trading sector of the company and their contribution to the company “E.VI.KE S.A. Investment, Industrial and Metals Trading, Real Estate and Construction Enterprises Societe Anonyme”, in which the company participates by 100%, according to the provisions of the article 52 of Law 4172/2013 and C.L. 2190/1920. (Voted: 107,040,439 (100% of the represented share capital), votes pro 107,040,439 (thus 100% of the represented share capital)).
8. The authorization to sign before the notary public the spin-off contract as well as any other relevant document or declaration, of Mr. Konstantinos Bakouris, President of the Board of Directors and Mr. Ioannis-Dimitrios Papadimitriou Finance Director of the company. (Voted: 107,040,439 (100% of the represented share capital), votes pro 107,040,439 (thus 100% of the represented share capital)).
9. To change the object and the trade name of the Company and to amend accordingly the articles 3 and 1 of its Articles of Association. (Voted: 107,040,439 (100% of the represented share capital), votes pro 107,040,439 (thus 100% of the represented share capital)).
10. The Approval of a contract, according to the article 23a of C.L. 2190/1920. (Voted: 107,040,439 (100% of the represented share capital), votes pro 107,040,439 (thus 100% of the represented share capital)).
11. There are no further announcements to the shareholders.

The company is going to issue an Information Notice, to inform the investment community, in accordance with the provisions of paragraph 4.1.3.12 of the Athens Exchange Regulation.