

Athens, October 4, 2016

**CORINTH PIPEWORKS HOLDINGS S.A.**

**ANNOUNCEMENT FOR THE RESULT OF THE TAX AUDIT**

Corinth Pipework S.A., pursuant to paragraph 4.1.3.1 of the Athens Stock Exchange regulation and pursuant to article 10 par.1 of L. 3340/2005, announces to the investors that the tax audit for the company for the fiscal year 2015 was completed, the audit was conducted by the certified auditor according to article 65A of L.4174/2013, as currently in force, and an “unqualified” tax compliance certificate has been issued.