

## PRESS RELEASE

Athens, March 5<sup>th</sup>, 2026

*The enclosed information constitutes inside information as defined in Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse and regulated information as defined in the Royal Decree of 14 November 2007 regarding the duties of issuers of financial instruments which have been admitted for trading on a regulated market.*

**Corinth Pipeworks to acquire LSAW pipe mill in the UK**

Corinth Pipeworks, the steel pipe segment of Cenergy Holdings, announces the acquisition of an LSAW pipes facility in Hartlepool, UK through an Asset Sale Agreement (ASA) signed on 4 March 2026, between Corinth Pipeworks UK Ltd, a wholly owned subsidiary of Corinth Pipeworks S.A. (CPW) and the joint administrators [of BTG Begbies Traynor (London) LLP] appointed by the Business and Property Courts of England and Wales in London acting as agents of Liberty Pipes (Hartlepool) Ltd (In Administration) for a total consideration of GBP 10,000,000.

This strategic acquisition marks an important milestone in the steel pipe segment's long-term growth plan by increasing its capacity and strengthening its position as a key supplier to the global energy sector.

Hartlepool LSAW pipes facility, established in 1926, boasts a rich legacy of supplying high-performance pipe solutions to global energy giants such as Shell, BP, Total and Equinor as well as leading subsea engineering firms like Subsea 7 and Saipem. This facility is a significant asset for the UK, aligned with government priorities in infrastructure renewal and decarbonization, through the use of hydrogen and carbon capture & storage (CCS). Trends in reshoring and national supply chain resilience further enhance its growth potential.

Alexis Alexiou, CEO of Cenergy Holdings, said: "Cenergy Holdings and CPW are often associated with tackling complex steel pipe projects, so acquiring this asset marks a noteworthy advancement for us. With new LSAW pipe production capabilities—which are valued for their mechanical strength, high quality, and suitability for critical, high-pressure uses—we're expanding our potential. By merging our global expertise with a top-tier mill and skilled workforce, we can provide tailored solutions to clients worldwide."

Ilias Bekiros, General Manager of Corinth Pipeworks, commented: "Hartlepool LSAW facility's strategic acquisition intends to double CPW's LSAW capacity, enabling the company to undertake major projects worldwide. The move further strengthens CPW's position as a leading manufacturer of pipes for demanding deep offshore applications, supported by an exceptional track record in the industry"

**About Corinth Pipeworks**

*Corinth Pipeworks (CPW), steel pipe segment of Cenergy Holdings, is a leading steel pipe manufacturer for the global energy and construction sector. With projects executed in more than 50 countries worldwide, we develop valuable solutions, exceed our customers' expectations whether the application is a challenging offshore subsea flow line, a high criticality onshore gas transmission pipeline,*

*transportation of 100% hydrogen at high pressures through large diameter/high strength steel pipelines, or a specialized structural steel requirement. All this by combining experience, on time delivery, innovation and investments in the latest technology. For more information about our company, please visit our website at [www.cpw.gr](http://www.cpw.gr)*