

PRESS RELEASE

Athens, August 20, 2026

Corinth Pipeworks secures flagship Rovuma LNG offshore pipeline contract.

Corinth Pipeworks has been awarded the Line Pipe Supply Package for the Rovuma LNG Phase 1 Project in Mozambique, one of the world's most significant energy developments currently under execution. The award by the Area 4 Partners led by ExxonMobil Moçambique, Limitada in its capacity as the delegated operator, further strengthens Corinth Pipeworks' position as a leading global supplier of advanced steel linepipe solutions for complex offshore and subsea infrastructure projects.

Corinth Pipeworks will manufacture approximately 250 km (120,000 tonnes) of Longitudinally Submerged Arc Welded (LSAW) linepipe ranging from 20-inch to 24-inch diameter for the project's offshore pipeline network, including anti-corrosion coating and concrete weight coating scopes. Production will take place at the company's state-of-the-art facilities in Thisvi, Greece. The scope requires the delivery of high-performance linepipe solutions capable of meeting the demanding operating conditions associated with deepwater gas.

The award valued between 200 and 250M USD reflects Corinth Pipeworks' proven ability to deliver highly engineered linepipe solutions for demanding offshore applications, supported by its advanced manufacturing facilities, quality assurance processes and project execution expertise. The Rovuma LNG Project expands Corinth Pipeworks' global offshore footprint and reinforces its role as a trusted partner for major energy infrastructure projects worldwide.

Corinth Pipework's General Manager Ilias Bekiros added "We are proud to be selected for the Rovuma LNG Project, one of the most significant energy developments currently underway worldwide. This award reflects the confidence that leading energy operators place in Corinth Pipeworks' technical capabilities, manufacturing excellence and ability to successfully execute complex offshore projects. It further reinforces our position as a trusted partner for critical energy infrastructure on a global scale."

About Mozambique Rovuma Venture (MRV) and Area 4

Mozambique Rovuma Venture (MRV), Operator of the Area 4 Block Offshore Rovuma Basin, is an incorporated joint venture owned by ExxonMobil, Eni, and CNPC. It holds a 70% participation interest in the Area 4 concession contract alongside its partners XRG, Kogas and Empresa Nacional de Hidrocarbonetos (ENH), each of which hold a 10% p.i.

About Corinth Pipeworks

Corinth Pipeworks (CPW), steel pipe segment of Cenergy Holdings, is a leading steel pipe manufacturer for the global energy and construction sector. With projects executed in more than 55 countries

worldwide, we develop valuable solutions, exceed our customers' expectations whether the application is a challenging offshore subsea flow line, a high criticality onshore gas transmission pipeline, transportation of 100% hydrogen at high pressures through large diameter/high strength steel pipelines, or a specialized structural steel requirement. All this by combining experience, on time delivery, innovation and investments in the latest technology. For more information about our company, please visit our website at www.cpw.gr