

## Corinth Pipeworks was awarded contract for the Floating Storage and Regasification Unit (FSRU) pipeline in Italy.

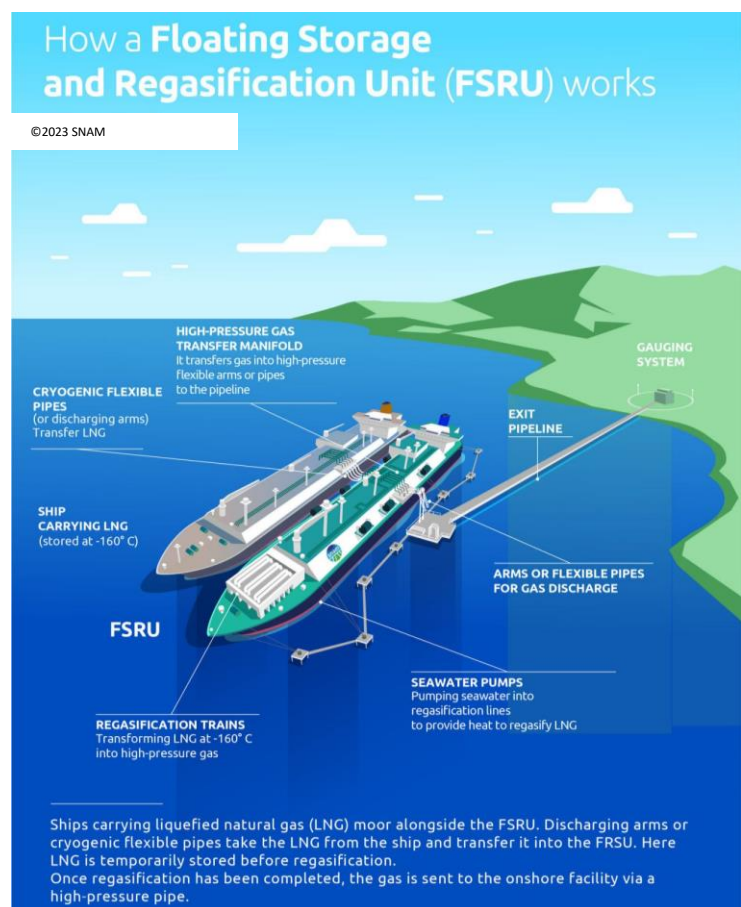
Corinth Pipeworks was awarded a contract, by Snam to manufacture and supply approximately 13 km of longitudinally submerged arc-welded steel pipes (LSAW) for the development of an offshore and onshore natural gas pipeline for the Floating Storage and Regasification Unit (FSRU). The contract is valued at over EUR 10 million.

The greenfield FSRU based LNG terminal project in the port of Ravenna is a strategic project to help ensuring Italy's energy needs, increasing security of supply and diversification. Furthermore, the project will provide critical infrastructure, with a capacity of 170,000 cubic meters and a nominal throughput of 5 billion cubic meters of natural gas per year.

The 26-inch, pipeline, will be certified to transport up to 100% hydrogen. Corinth Pipeworks is utilizing cutting-edge technology and infrastructure, providing solutions for hydrogen certification of new pipelines. As such steel pipes produced today and installed in the current gas network shall cover the energy mix of tomorrow.

Steel pipes will be manufactured at Corinth Pipeworks' facilities and will include internal and three-layer polypropylene, external coating, as well as concrete weight coating (CWC), applied at the same location as pipe manufacturing at Thisvi, Greece.

This award to Corinth Pipeworks is the latest from Snam, with the assistance of its Italian business partner PIPEX, and builds on the company's successful long-term relationship and a succession of earlier pipeline developments.



**About Corinth Pipeworks**

*Corinth Pipeworks (CPW), steel pipe segment of Cenergy Holdings, is a leading steel pipe manufacturer for the global energy and construction sector. With projects executed in more than 50 countries worldwide, we develop valuable solutions, exceed our customers' expectations whether the application is a challenging offshore subsea flow line, a high criticality onshore gas transmission pipeline, transportation of 100% hydrogen at high pressures through large diameter/high strength steel pipelines, or a specialized structural steel requirement. All this by combining experience, on time delivery, innovation and investments in the latest technology. For more information about our company, please visit our website at [www.cpw.gr](http://www.cpw.gr)*