

PRESS RELEASE

Athens, 30 October 2023

Corinth Pipeworks was awarded two contracts for Società Gasdotti Italia (SGI) pipeline in South of Italy.

Corinth Pipeworks was awarded two contracts with a value more than EUR 10 million, by Società Gasdotti Italia for the production and supply of approximately 82km of high frequency welding steel pipes (HFW) for the development of the gas pipeline network in the Southern Italy.

The first contract, approx. 12km of DN 350 pipe, concerns the replacement of a section of the Larino-Colleferro gas pipeline, an important line that connects the Adriatic part of the SGI network with the Tyrrhenian part.

The second contract involves the supply of approximately 70km of DN 300 pipe for the construction of a new section of the network, called "Lucera - San Paolo di Civitate", in the Puglia region. This section of the pipeline will be particularly suitable for the production and injection of biomethane in the network.

For both supplies, the pipeline will be certified to transport up to 100% hydrogen. Corinth Pipeworks uses cutting-edge technologies and infrastructure, providing solutions for hydrogen certification of new pipelines. Therefore, steel pipes produced today and installed in the current gas network shall cover the energy mix of tomorrow.

The steel pipes will be manufactured at Corinth Pipeworks' facilities and will include three-layer polyethylene external and epoxy internal coating, applied at the same location as the pipe manufacturing, at the Thisvi plant, in Greece.

This award to Corinth Pipeworks is the latest awarded by SGI, with the assistance of its Italian business partner PIPEX ITALIA SPA and builds on the company's long-term successful relationship and a number of previous pipeline developments.



About Società Gasdotti Italia

SGI (Società Gasdotti Italia) offers a natural gas transport service through a network of high-pressure pipelines with a length of approximately 1800 km. SGI was founded on December 27, 2004, from the merger of the Edison T&S S.p.A. companies and its subsidiary SGM S.p.A. Since July 5, 2021, the majority share of the sole shareholder of SGI, the Luxembourg company Sole Holdings Sàrl, has been held by the Canadian pension fund Ontario Teachers Pension Plan (OTPP). Swiss Life GIO II EUR Holding remains the shareholder for the remaining share. For more information, please visit: <https://www.gasdottitalia.it/it>

About Corinth Pipeworks

Corinth Pipeworks (CPW), steel pipe segment of Cenergy Holdings, is a leading steel pipe manufacturer for the global energy and construction sector. With projects executed in more than 50 countries worldwide, we develop valuable solutions, exceed our customers' expectations whether the application is a challenging offshore subsea flow line, a high criticality onshore gas transmission pipeline, transportation of 100% hydrogen at high pressures through large diameter/high strength steel pipelines, or a specialized structural steel requirement. All this by combining experience, on time delivery, innovation and investments in the latest technology. For more information about our company, please visit our website at www.cpw.gr