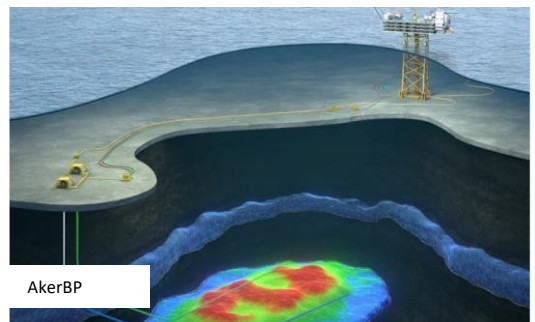
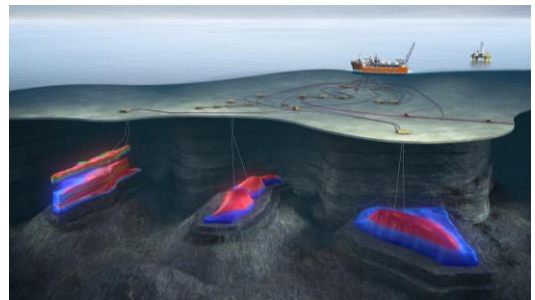
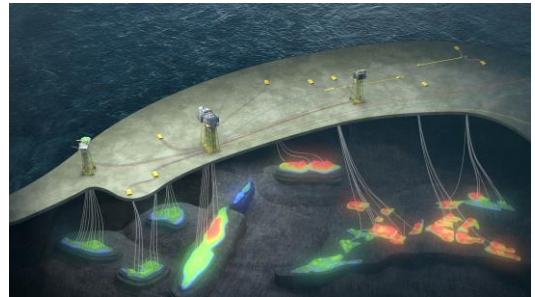


Corinth Pipeworks is awarded three offshore projects of Aker BP

Corinth Pipeworks confirms the award of three contracts from Subsea7 for Aker BP projects projects in the North and Norwegian sea.

More specifically, a major contract for the Yggdrasil field development project to provide 103.3Km of steel pipes of 10 to 28-inch in High Frequency Welded (HFW) as well as Longitudinally Submerged Arc Welded (LSAW), 58Km contract for 16 and 18-inch and 17.4Km of 14-inch-High Frequency Welded (HFW) steel pipes for the Skarv Satellite Project (SSP) and Hanz gas field discovery project respectively:

1. The Yggdrasil field development project, located between Alvheim and Oseberg area in the North Sea, involves nine subsea templates with subsea tiebacks to the three fixed platforms in the Yggdrasil greenfield development.
2. Three subsea tieback developments in the Skarv area of the Norwegian Sea collectively comprise the Skarv Satellite Project (SSP). Each of the Alve Nord, Idun Nord and Ørn discoveries will be, tied back to the Skarv FPSO in the northern part of the Norwegian Sea.
3. Hanz gas field discovery project, will be tied into the Ivar Aasen platform that is located approximately 12km further south. It will also feature a production well and a water injection well.



Corinth Pipeworks has a comprehensive portfolio of products and solutions to handle challenging, current and future offshore development projects, using the latest welded pipe technology.

About Corinth Pipeworks

Corinth Pipeworks (CPW), steel pipe segment of Cenergy Holdings, is a leading steel pipe manufacturer for the global energy and construction sector. With projects executed in more than 50 countries worldwide, we develop valuable solutions, exceed our customers' expectations whether the application is a challenging offshore subsea flow line, a high criticality onshore gas transmission pipeline, transportation of 100% hydrogen at high pressures through large diameter/high strength steel pipelines, or a specialized structural steel requirement. All this by combining experience, on time delivery, innovation and investments in the latest technology. For more information about our company, please visit our website at www.cpw.gr

About Subsea7

Subsea7 is a global leader in the delivery of offshore projects and services for the evolving energy industry. Subsea7 makes offshore energy transition possible through the continuous evolution of lower-carbon oil and gas and by enabling the growth of renewables and emerging energy.

For more information, please visit our website at www.subsea7.com

About AKER BP

Aker BP explores for and produces oil and gas on the Norwegian continental shelf. In production we are one of the largest independent listed oil companies in Europe. Aker BP is listed on the Oslo Stock Exchange with the ticker 'AKRBP'. For more information, please visit our website at <https://akerbp.com>