

PRESS RELEASE

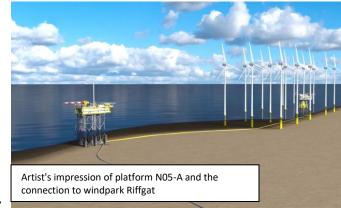
Athens, xx of XX 2023

Corinth Pipeworks is awarded contract for the N05-A pipeline.

Corinth Pipeworks has been awarded a contract by ONE-Dyas B.V. to provide High Frequency Welded (HFW) steel pipes for the N05-A platform.

The NO5-A platform is located in the North Sea, about 20 kilometers north of the Ems estuary.

This offshore gas production project will run entirely on renewable energy from the nearby Riffgat wind farm, which makes for an active contribution to the energy transition and to achieving the goals of the Climate Agreement.



The contract covers approximately 16km of 20"

diameter & 20.6mm wall thickness, High Frequency Welded (HFW)

linepipe, including external 3-layer polypropylene coating and concrete weight coating applied at the same location as pipe manufacturing. The HFW pipes will be manufactured in Corinth's facility in Greece and delivered within 2023.

Furthermore, the pipeline will be certified according to the ASME B31.12 Option B code for hydrogen pipelines, supporting the plans for future transportation of up to 100% hydrogen.

This project is important in the effort to reduce the environmental footprint of natural gas production with the assistance of electricity from renewable sources, such as offshore wind farms. Electricity from the wind farm will be able to be converted into green hydrogen and transported via pipelines to the onshore grid.

About ONE-Dyas B.V.

ONE-Dyas B.V. is the largest privately owned exploration and production operating company in the Netherlands. The Company is strategically positioned in the North Sea (Netherlands, United Kingdom, and Germany) and has extensive experience managing a successful and balanced upstream portfolio of operated and non-operated exploration and production assets. Its approach is that of carefully planned strategy underpinned by technical expertise, geographical diversification, and cost-effective development and operations.

For more information, please visit our website at https://onedyas.com/

About Corinth Pipeworks

Corinth Pipeworks (CPW), steel pipe segment of Cenergy Holdings, is a leading steel pipe manufacturer for the global energy and construction sector. With projects executed in more than 45 countries worldwide, we develop valuable solutions, exceed our customers' expectations and create long term relationships based on mutual trust and respect. All this by combining experience, on time delivery, innovation and investments in the latest technology.

For more information about our company, please visit our website at www.cpw.gr

HEAD OFFICES: 2-4 Mesogeion Av., 115 27 Athens, Greece
CORPORATE HEADQUARTERS: 33, Amarousiou-Halandriou Str., GR-15125, Marousi, Athens, Greece
Tel: +30 210 6787 111, fax: +30 210 6787 520 / email: info@cpw.gr

General Commercial Registry No: 003978301000 VAT Number: EL 099362325 Tax Office: FAE Athens