

PRESS RELEASE

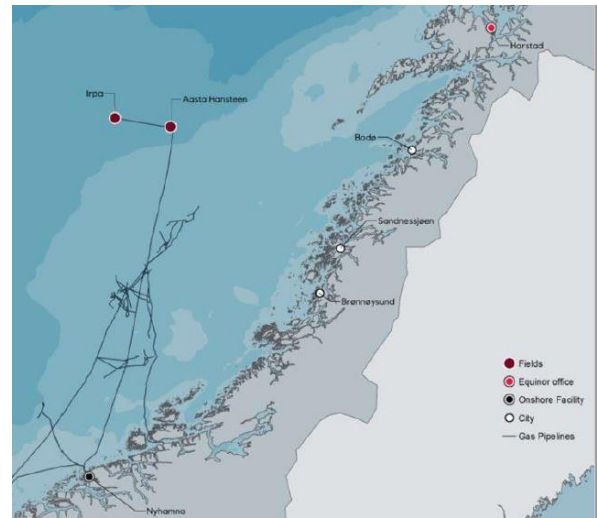
Athens, 4th of May 2023

Corinth Pipeworks is awarded contract for Equinor deep water pipeline in the Norwegian sea.

Corinth Pipeworks has been awarded a contract to manufacture and supply approximately 15km of 23” and 26” longitudinally submerged arc welded steel pipes for Equinor’s IRPA field development project.

The IRPA gas discovery is located in the Vøring Basin, the deepest field development on the Norwegian continental shelf (1350 m deep) and will be developed as tie-in project to Aasta Hansteen platform. This offshore tie-in project will contribute to increased gas supply to Europe and extend the lifetime of the platform.

The pipes will be manufactured at Corinth Pipeworks’ facilities in Greece, and offshore installation work will commence according to schedule within 2025.



Ilias Bekiros, General Manager of Corinth Pipeworks, commented “CPW has had a huge impact in offshore pipeline markets in recent years, and we are proud to have successfully delivered our pipes to 20 major projects in the North Sea region over the last 5 years. We are particularly delighted to be working with Equinor, one of the pioneering global IOCs, and their frame agreement partner Mitsui, on this project.

About Equinor

Equinor is an international energy company headquartered in Norway. For over 50 years of operations, Equinor is the largest supplier of energy to Europe, a world leading offshore operator and a pioneer in renewables and low carbon solutions. The company is committed to long term value creation in a low carbon future, with a purpose to turn natural resources to energy for people and progress for society. For more information, please visit: www.equinor.com

About Mitsui & Co., Ltd

Mitsui & Co., Ltd (Mitsui) is a global trading and investment company with a diversified business portfolio that spans approximately 63 countries in Asia, Europe, North, Central & South America, The Middle East, Africa and Oceania. Mitsui has built a strong and diverse core business portfolio covering the Mineral and Metal Resources, Energy, Machinery and Infrastructure, and Chemicals industries. Mitsui has a long heritage in Asia, where it has established a diverse and strategic portfolio of businesses and partners that gives it a strong differentiating edge, provides exceptional access for all global partners to the world’s fastest growing region and strengthens its international portfolio. For more information, please visit <https://www.mitsui.com>

About Corinth Pipeworks

Corinth Pipeworks (CPW), steel pipe segment of Cenergy Holdings, is a leading steel pipe manufacturer for the global energy and construction sector. With projects executed in more than 45 countries worldwide, we develop valuable solutions, exceed our customers' expectations and create long term relationships based on mutual trust and respect. All this by combining experience, on time delivery, innovation and investments in the latest technology. For more information about our company, please visit our website at www.cpw.gr