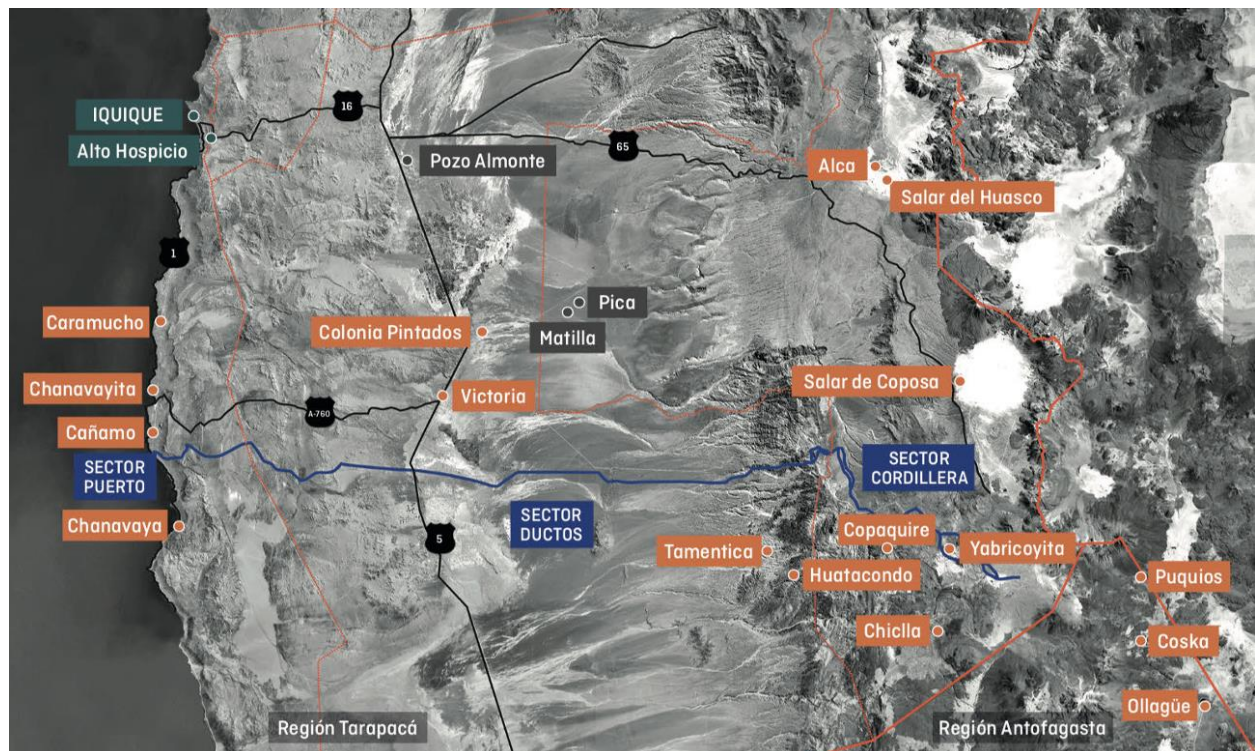


PRESS RELEASE

Athens, 31 of March 2022

Collahuasi awards to Corinth Pipeworks major contract for 201km of desalinated water pipeline for its copper mine in Chile

Corinth Pipeworks, steel pipe manufacturing segment of Cenergy Holdings, announces that Compañía Minera Doña Inés de Collahuasi (CMDIC) has awarded a contract for the supply of 109,000 tons of steel pipes, application of external and internal coating, as well as the supply of induction bends for the P186 Fuente Hídrica Complementaria (FHC) pipeline project to CPW America Co., a wholly owned subsidiary of Corinth Pipeworks.



The contract covers approximately 201km of 44" longitudinally submerged arc-welded (LSAW) linepipe which will include external 3-layer polyethylene coating, and internal FBE coating. The LSAW pipes will be manufactured in Corinth's state of the art plant in Greece, transported to Saudi Arabia for internal and external coating, and then delivered to Chile in throughout 2022 and 2023 for installation.

The water pipeline will provide critical infrastructure for upgrading and safeguarding the long-term output of the copper mine. Corinth's industry leading LSAW linepipe solutions provide Collahuasi with confidence and assurance for this world class project.

About Corinth Pipeworks

Corinth Pipeworks (CPW), steel pipe segment of Cenergy Holdings, is a leading steel pipe manufacturer for the global energy, construction and mining sectors. With projects executed in more than 45 countries worldwide, we develop valuable solutions, exceed our customers' expectations and create long term relationships based on mutual trust and respect. All this by combining experience, on time delivery, innovation and investments in the latest technology.

For more information about our company, please visit our website at www.cpw.gr

About Collahuasi

Collahuasi is a mining company dedicated to the extraction and production of copper concentrate and molybdenum concentrate. Its production levels, added to its mineral resources, its extension and location, place it among the six main copper producers in the world and the second largest in Chile. It has one of the largest copper deposits on the planet, with 10,380 million tons. Its industrial facilities and the Rosario and Ujinaa fields, located in the commune of Pica, Tarapacá Region, make up the Cordillera Area. The concentrator plant is also located in the Ujina sector, from where a 201 km-long pipeline system is born, through which the copper concentrate is transferred to the Collahuasi Maritime Terminal. From this enclosure, located in Punta Patache, 65 km south of the city of Iquique, products are shipped to international markets. In this place, there are also molybdenum and concentrate filtering plants.

The shareholders are Anglo American plc (44%), Glencore (44%) and Japan Collahuasi Resources B.V. (12%), those who are represented on its Board of Directors.

For more information, please visit www.collahuasi.cl