

PRESS RELEASE

Athens 22nd November 2021

Corinth Pipeworks awarded contract from GAZ-SYSTEM SA Poland, to supply steel pipes for the Gustorzyn - Wronow gas pipeline

The linepipe contract awarded to Corinth Pipeworks from the Gas Transmission Operator of Poland GAZ-SYSTEM SA forms part of Gustorzyn - Wronow gas pipeline in Poland and comprises of 80 km of 40" coated steel pipes. Corinth Pipeworks' proposal was evaluated and ranked first amongst other international and Polish manufacturers, as being the most advantageous. Its value amounts up to PLN 217,192,029.00 including quantity and transportation tolerance (ca. EUR 47 million).

The aim of the project is to build a high-pressure gas pipeline from Gustorzyn to Wronow, which will enable the transmission of increased volumes of gas to Warsaw and Lodz agglomerations, Radom and its surroundings, and to the south-eastern regions of Poland.

Pipes manufacturing and coating will take place at Corinth Pipeworks' facilities in Greece. Deliveries are planned to start in Poland at the beginning of April 2022 and conclude by August 2022.



About GAZ-SYSTEM S.A.

Gas Transmission Operator GAZ-SYSTEM S.A. is a strategic company for Poland's economy and energy security. GAZ-SYSTEM's key task is the transport of gas via the transmission network throughout the country to supply with gas the distribution networks and final customers connected to the transmission system.

About Corinth Pipeworks

Corinth Pipeworks (CPW), steel pipe segment of Cenergy Holdings, is a leading steel pipe manufacturer for the global energy and construction sector. With projects executed in more than 45 countries worldwide, we develop valuable solutions, exceed our customers' expectations and create long term relationships based on mutual trust and respect. All this by combining experience, on time delivery, innovation and investments in the latest technology.

For more information about our company, please visit our website at www.cpw.gr