

PRESS RELEASE

Corinth Pipeworks' pipes in use as TotalEnergies starts production from Zinia Phase 2 offshore Angola

Athens 9th June, 2021

Corinth Pipeworks ("the Company") announces that SAWL pipes produced for TotalEnergies and Subsea 7 to be used in an offshore field application are now fully operational.

The Company agreed with Subsea 7 to manufacture and supply LSAW steel pipes for the tie-back of Zinia Phase 2 wells at depths of 1,200m, back to the existing Pazflor FPSO - floating production storage and offloading unit. After a thorough testing phase and their lay out on the seabed, these pipes are now in use by TotalEnergies.

subsea 7



This marks another milestone in Corinth Pipeworks' growing offshore presence as end-users and lay-contractors continue to use the Company's latest welded pipe technology for offshore applications.

"We enjoyed working once again with Subsea 7 for the TotalEnergies Zinia Phase 2 project" said Ilias Bekiros, CEO for Corinth Pipeworks. "During a long time period, Corinth Pipeworks has built a strong track-record in the execution of offshore linepipe projects in global markets. The successful supply of LSAW pipes to TotalEnergies was a very important milestone for our company. Further, the introduction of technology driven cost reduction measures to our plant in Greece will help ensure that upstream tie-back project developments like Zinia Phase 2 will remain an important part of the future energy mix."

About CORINTH Pipeworks

Corinth Pipeworks, steel pipe segment of Cenergy Holdings, is a leading steel pipe manufacturer for the global energy and construction sector. We have half a century of experience, the technological superiority and the pursuing excellence philosophy to deliver to our customers an overall high performance

With projects executed in more than 45 countries worldwide, we develop valuable solutions, exceed our customers' expectations and create long term relationships based on mutual trust and respect. All this by combining experience, on time delivery, innovation and investments in the latest technology.

Find more in www.cpw.gr