

PRESS RELEASE

Subsea 7 awards Aker BP's KEG offshore project to Corinth Pipeworks for HFW ultra-long pipes

Athens 13th September, 2021

Corinth Pipeworks (CPW), steel pipe segment of Cenergy Holdings, has signed an agreement with Subsea 7, in Norway, to manufacture and supply High Frequency Welding (HFW) steel pipes for the tie-back of Aker BP's Kobra East & Gekko (KEG) resources to the existing Alvheim FPSO, in the Norwegian North Sea.

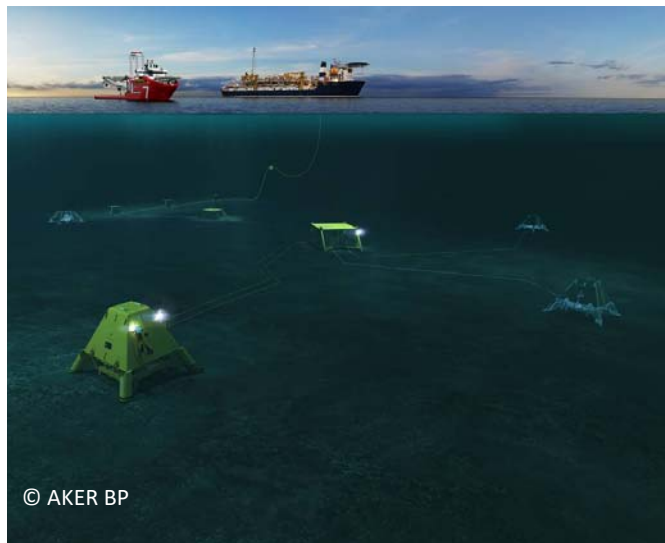
This award to CPW is the latest coming from the subsea alliance of Aker BP, Aker Solutions and Subsea 7 and builds on the success of earlier pipeline developments such as Skogul, Aerfugl I & II and Hod projects.

The 9km of 16" HFW pipes for KEG will be manufactured and coated in ultra-long lengths at Thisvi facility, Greece and delivered directly to Subsea 7's spoolbase in Vigra, Norway for fabrication and subsequent reel-lay installation.

This award is another milestone in CPW's growing offshore presence as end-users and lay-contractors utilise more and more its latest welded pipe technology for critical offshore applications. Corinth Pipeworks has built a strong track-record in successful execution of offshore linepipe projects in global markets. We strongly believe technology driven cost reduction measures, that CPW has introduced, advance upstream tie-back project developments like KEG to remain an important part of the future energy mix.

About Subsea 7

Subsea 7 is a global leader in the delivery of offshore projects and services for the evolving energy industry. Subsea 7's offshore operations span five decades, successfully completing over 1000+ projects.



About AKER BP

Aker BP explores for and produces oil and gas on the Norwegian continental shelf. In production we are one of the largest independent listed oil companies in Europe. Aker BP is listed on the Oslo Stock Exchange with the ticker 'AKRBP'.

About Corinth Pipeworks

Corinth Pipeworks (CPW), steel pipe segment of Cenergy Holdings, is a leading steel pipe manufacturer for the global energy and construction sector. With projects executed in more than 45 countries worldwide, we develop valuable solutions, exceed our customers' expectations and create long term relationships based on mutual trust and respect. All this by combining experience, on time delivery, innovation and investments in the latest technology.