

**PRESS RELEASE**

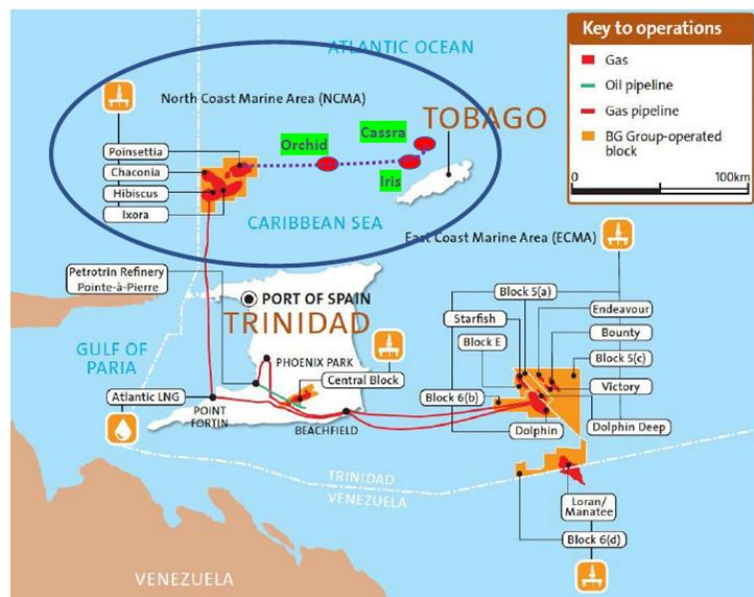
Athens, 3rd September 2020

**Corinth Pipeworks wins Shell Colibri with Ultra-long pipes**



Corinth Pipeworks has signed an agreement with BG International (a subsidiary of Royal Dutch Shell plc), the operator of Block 22 and NCMA 4, in which Corinth Pipeworks will manufacture and supply steel pipes in connection with the development of Block 22 and NCMA-4 (“Colibri”), an offshore gas field development located in Trinidad and Tobago.

The agreement covers 93km of 16” HFW and LSAW coated linepipe material for the export pipeline which will bring gas from the development of Block 22 and NCMA-4 to the Shell -operated Poinsettia platform, located in Trinidad’s North Coast Marine Area (NCMA). The two blocks are held in partnership with the Trinidad and Tobago national oil company, Heritage Petroleum Company Limited.



This award is another significant milestone in Corinth Pipeworks’ growing presence in the upstream energy business segment, as it will be the first offshore project where pipes will be supplied in ultra-long 24mtr / 80ft lengths. This will allow an almost 50% reduction in the

number of offshore pipe to pipe welds resulting in a major CAPEX saving and an associated reduction in offshore vessel installation time.

Pipe manufacturing and coating will commence at Corinth Pipeworks facility, in Greece, later in 2020 and pipeline installation will commence according to schedule within 2021.