

PRESS RELEASE

Athens, 29th September 2020

Corinth Pipeworks to provide King's Quay HFW steel

pipes deep-water in the Gulf of Mexico



subsea 7

Corinth Pipeworks announces that it has signed an agreement to manufacture and supply steel pipes to Subsea 7 (US) LLC for the development of the King's Quay project. Murphy Exploration & Production Company – USA, a subsidiary of Murphy Oil Corporation shall operate the project located in deepwater US Gulf of Mexico.



The agreement covers approximately 30 kms of 16" HFW linepipe to be used for the subsea export pipeline which will transport gas from the King's Quay Floating Production System (FPS) to an existing pipeline system located in the Green Canyon in water depth of approximately 1,250m. It is one of the deepest ever reel-lay, subsea projects to utilise HFW linepipe for a flowline application.

The HFW pipes will be manufactured and coated in ultra-long lengths at Corinths' facility in Greece and delivered directly to Subsea 7's spoolbase in Ingleside, TX for fabrication and subsequent reel-lay installation.

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This award is another significant milestone in Corinth Pipeworks' offshore presence in the US Gulf of Mexico region, as end-users and lay-contractors are increasingly recognizing the benefits of utilizing Corinth Pipeworks' latest welded pipe technology for critical offshore applications.

About Subsea 7

Subsea 7 is Subsea 7 S.A. is a leading global contractor in seabed-to-surface enginee construction and services to the offshore energy industry.