

PRESS RELEASE OF CORINTH PIPEWORKS S.A.

Athens, June 13th 2019

Snam, Italy awards 150km of gas pipelines to Corinth Pipeworks

Snam S.p.A., Europe's leading gas utility with main operations in Italy, awarded 150km of gas pipeline to Cenergy Holdings' subsidiary, Corinth Pipeworks through their Frame Agreement.

The 26" (660mm) outside diameter gas line pipe will be used for the replacement of the old gas line pipe network in Central Italy. Extremely high manufacture performance criteria, including pipe quality assurance measures, are in place to ensure that the gas pipeline meets the highest safety standards and good engineering practices.

The 27.000Tn of pipes will be manufactured in Corinth Pipeworks' factory in Thisvi, Greece. Scope of supply also includes external 3LPE anti-corrosion coating and internal liquid epoxy lining applied at the same location as pipe manufacturing.

Corinth Pipeworks has been a trusted supplier of Snam for over a decade with more than 800Km of completed and under execution pipeline projects.

