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Announcement of Corinth Pipeworks S.A.

## Appointment of new CEO

Corinth Pipeworks S.A. announces the appointment of Mr. Ilias Bekiros to the positions of co-CEO of Cenergy Holdings SA and CEO of Corinth Pipeworks SA, effective June 1<sup>st</sup>, 2019.

Mr. Bekiros, is a Mechanical Engineer, graduate of the National Technical University of Athens (NTUA) and also holds an MBA from the Athens University of Economics and Business (AUEB). Prior to these positions, he served as the Commercial Director in Corinth Pipeworks SA since June 2014. From 2005 to 2014, he had assumed several sales management positions for a vast range of steel products of Sidenor Group.