

Athens, Friday May 22, 2015

CORINTH PIPEWORKS S.A.

ANNOUNCEMENT

RESOLUTIONS OF THE ANNUAL ORDINARY GENERAL SHAREHOLDERS MEETING

CORINTH PIPEWORKS SA announces the following: On Friday May 22, 2015 at 09:00 am the Company's Annual Ordinary General Shareholders Meeting was held at the PRESIDENT Hotel, 43 Kifissias Avenue , Athens. There were four shareholders present who represented 106,640,015 shares of the total 124,170,201 company outstanding shares, thus a 85.88% quorum and the General Meeting took decisions on the following items of the Daily Agenda:

1. Approval of the annual financial statements for the Company's financial year 2014 and the reports of the Directors and the Certified Auditors on them. (Voted: 106,640,015 (100% of the represented share capital), votes pro 106,640,015 (thus 100% of the represented share capital)).
2. Approval of the discharge of the Members of the Board of Directors and the Certified Auditors from any responsibility for damages for the financial year 2014. (Voted: 106,640,015 (100% of the represented share capital), votes pro 106,640,015 (thus 100% of the represented share capital)).
3. The election as company's Certified Auditor for the fiscal year 2015 of the Audit Firm «PRICEWATERHOUSE COOPERS» and approval of its remuneration (Voted: 106,640,015 (100% of the represented share capital), votes pro 106,640,015 (thus 100% of the represented share capital)).
4. The election of the members of the new Board of Directors, as follows: Konstantinos Bakouris, Meletios Fikioris, Ioannis Stavropoulos, Adamantios Vassilakis, Nikolaos Galetas, Independent Member, Andreas Kyriazis, Independent Member (Voted: 106,640,015 (100% of the represented share capital), votes pro 106,640,015 (thus 100% of the represented share capital)).
5. The appointment of the members of the Audit Committee according to art.37 of L3693/2008, as follows: Meletios Fikioris, Nikolaos Galetas, Independent and non-executive member, Andreas Kyriazis, Independent and non-executive member (Voted: 106,640,015 (100% of the represented share capital), votes pro 106,640,015 (thus 100% of the represented share capital)).
6. The approval according to article 24§2 of Law 2190/1920 of the remunerations paid to members of the Board of Directors (Voted: 106,640,015 (100% of the represented share capital), votes pro 106,640,015 (thus 100% of the represented share capital)).
7. The amendment of art.11§1 of the Company's Articles of Association regarding the number of the members of the Board of Directors. (Voted: 106,640,015 (100% of the represented share capital), votes pro 106,640,015 (thus 100% of the represented share capital)).