

Athens, Tuesday September 30, 2014

CORINTH PIPEWORKS S.A.

ANNOUNCEMENT

SIGNING OF THREE NEW MAJOR CONTRACTS IN THE US

Corinth Pipeworks S.A. announces the signing of three major contracts of 163.000 tons in total, for the supply, the coating and the lining of steel pipes for the construction of pipelines in the US.

The first two contracts, which are the biggest projects Corinth Pipeworks has ever secured in the US, are with Energy Transfer Partners. Corinth Pipeworks will provide steel pipes to Energy Transfer for two pipeline projects currently underway. The first project will enable the flow of natural gas from Pennsylvania, West Virginia and Ohio to the existing Panhandle Eastern Pipe Line and other Midwest pipeline interconnects near Defiance, Ohio. The second project is a crude oil pipeline that will connect the rapidly expanding Bakken/Three Forks production in North Dakota to a terminus at the "Patoka Hub", Illinois.

The third contract has been signed with Kinder Morgan CO2 Company, L.P., which is part of the Kinder Morgan family of companies, comprising the largest midstream and the third largest energy company in North America. The "Lobos CO2 project" is a CO₂ pipeline that will transport carbon dioxide from Apache County, Ariz., to Torrance County, New Mexico.

Corinth Pipeworks continues its strong presence in the energy market of the US, where it has realized projects of more than 3.500Km during the last ten years and successfully faces strong international competition relying on quality, long experience and continuous innovation and investments. All the above, establish Corinth Pipeworks, as one of the top pipe suppliers in this highly demanding market.