

Athens, Tuesday May 27, 2014

CORINTH PIPEWORKS S.A.

ANNOUNCEMENT
RESOLUTIONS OF THE
ANNUAL ORDINARY GENERAL SHAREHOLDERS MEETING

CORINTH PIPEWORKS SA announces the following: On Tuesday May 27, 2014 at 13:00 pm the Company's Annual Ordinary General Shareholders Meeting was held at the PRESIDENT hotel, Kifissias Avenue 43, Athens. There were seven shareholders present who represented 99,075,792 shares of the total 124,170,201 company outstanding shares, thus a 79.79% and the General Meeting took decisions on the following items of the Daily Agenda:

1. Approval of the Annual Financial Statements for the Company's financial year 2013, the reports of the Directors and the Certified Auditors on them, as well as the restated financial statements of the financial year 2012, due to the amendment of IAS 19 "Employee Benefits". (Voted: 99,075,792 (100% of the shareholders presented), votes pro 99,075,792 (thus 100% of the shareholders presented)).
2. Approval of the discharge of the Members of the Board of Directors and the Certified Auditors from any responsibility for damages for the financial year 2013. (Voted: 99,075,792 (100% of the shareholders presented), votes pro 99,075,792 (thus 100% of the shareholders presented)).
3. The election as company's chartered auditor for the fiscal year 2014 of the Audit Firm «PRICEWATERHOUSE COOPERS» and approval of its remuneration (Voted: 99,075,792 (100% of the shareholders presented), votes pro 99.053.031 (thus 99.98%), votes against 22,761 (thus 0.02%)).
4. The election of the members of the new Board of Directors, as follows: KONSTANTINOS BAKOURIS, MELETIOS FIKIORIS, IOANNIS STAVROPOULOS, ADAMANTIOS VASILAKIS, NIKOLAOS GALETAS, Independent Member, ANDREAS KYRIAZIS, Independent Member (Voted: 99,075,792 (100% of the shareholders presented), votes pro 99.053.031 (thus 99.98%), votes against 22,761 (thus 0.02%)).
5. The election of the members of the Audit Committee according to art.37 of L3693/2008, as follows: MELETIOS FIKIORIS, NIKOLAOS GALETAS, Independent and non executive Member, ANDREAS KYRIAZIS, Independent and non executive Member (Voted: 99,075,792 (100% of the shareholders presented), votes pro 99,075,792 (thus 100% of the shareholders presented)).
6. The approval according to article 24§2 of Law 2190/1920 of the remunerations paid to members of the Board of Directors (Voted: 99,075,792 (100% of the shareholders presented), votes pro 99.053.031 (thus 99.98%), votes against 22,761 (thus 0.02%)).
7. There are no further announcements for the shareholders.