

Athens, 28/11/2013

ANNOUNCEMENT

CORINTH PIPEWORKS SA RESOLUTIONS OF THE EXTRAORDINARY GENERAL SHAREHOLDERS MEETING

CORINTH PIPEWORKS SA announces the following: On Thursday November 28, 2013 at 9:00 am the Company's Extraordinary General Shareholders' Meeting was held at the PRESIDENT hotel, 43 Kifissias Avenue, Athens. There were 11 shareholders present who represented 100,883,939 shares of the total 124,170,201 company outstanding shares thus a 81,25% and the General Meeting unanimously adopted the following decisions on the items of the Agenda:

- 1) The issuance of a syndicated bond loan secured with encumbrances and pledges on fixed assets which will be covered through a private placement addressed to financial institutions up to the amount of 47.307.000€ with a term of 5-7 years to be used for the refinancing of Company's existing loans. (Voted: 100.883.939 (100% of the shareholders presented), votes pro 100.883.939 (thus 100% of the shareholders presented)).
- 2) The issuance of medium term common bond loans up to 25.000.000€ for the conversion of part of short term revolving bank loans. (Voted: 100.883.939 (100% of the shareholders presented), votes pro 100.883.939 (thus 100% of the shareholders presented)).