

Thursday, June 13 2013

PRESS RELEASE

CORINTH PIPEWORKS S.A.

NEW BOARD OF DIRECTORS

By virtue of Article 2 par. 2 (e) of Decision N° 3/347/12.07.2005 of the Board of Directors of the Capital Market Commission, the company "CORINTH PIPEWORKS SA, PIPES INDUSTRY AND REAL ESTATE" announces that the Ordinary General Shareholders' Meeting, held on Thursday June 13th, 2013 elected the new Board of Directors which shall administer the company for one year, until Ordinary General Shareholders' Meeting of 2014. The new Board of Directors after duties' assignment on June 13, 2013 is the following:

1. **KONSTANTINOS G. BAKOURIS**, CHAIRMAN, EXECUTIVE MEMBER
2. **MELETIS I. FIKIORIS**, VICE-CHAIRMAN, NON EXECUTIVE MEMBER
3. **ADAMANTIOS THEOD. VASILAKIS**, NON EXECUTIVE MEMBER
4. **IOANNIS S. STAVROPOULOS**, EXECUTIVE MEMBER
5. **NIKOLAOS I. GALETAS**, INDEPENDENT NON EXECUTIVE MEMBER
6. **ANDREAS S. KYRIAZIS**, INDEPENDENT NON EXECUTIVE MEMBER