

ANNOUNCEMENT

CORINTH PIPEWORKS SA RESOLUTIONS OF THE ANNUAL ORDINARY GENERAL SHAREHOLDERS MEETING

CORINTH PIPEWORKS SA announces the following: On Thursday June 13, 2013 at 10:00 am the Company's Annual Ordinary General Shareholders Meeting was held at the PRESIDENT hotel, Kifissias Avenue 43, Athens. There were 3 shareholders present who represented 100.423.827 shares of the total 124,170,201 company outstanding shares thus a 80,88% and the General Meeting took decisions on the following items of the Daily Agenda:

- 1.** Approval of the Annual Financial Statements of the fiscal year 2012 (company and consolidated), along with the corresponding Management Report of the Board of Directors and the Audit Report of the Chartered Accountant/Auditor (Voted: 100.423.827 (100% of the shareholders presented), votes pro 100.423.827 (thus 100% of the shareholders presented)).
- 2.** Approval of the discharge of the Members of the Board of Directors and the Chartered Auditors from any liabilities for the fiscal year ended on December 31, 2012 (Voted: 100.423.827 (100% of the shareholders presented), votes pro 100.423.827 (thus 100% of the shareholders presented)).
- 3.** The election as company's chartered auditor for the fiscal year 2013 of the Audit Firm «PRICEWATERHOUSE COOPERS» and approval of its remuneration (Voted: 100.423.827 (100% of the shareholders presented), votes pro 100.423.827 (thus 100% of the shareholders presented)).
- 4.** The election of the members of the new Board of Directors, as follows: KONSTANTINOS BAKOURIS, MELETIOS FIKIORIS, IOANNIS STAVROPOULOS, ADAMANTIOS VASILAKIS, NIKOLAOS GALETAS, Independent Member, ANDREAS KYRIAZIS, Independent Member (Voted: 100.423.827 (100% of the shareholders presented), votes pro 100.423.827 (thus 100% of the shareholders presented)).
- 5.** The election of the members of the Audit Committee according to art.37 of L3693/2008, as follows: MELETIOS FIKIORIS, NIKOLAOS GALETAS, Independent and non executive Member, ANDREAS KYRIAZIS, Independent and non executive Member (Voted: 100.423.827 (100% of the shareholders presented), votes pro 100.423.827 (thus 100% of the shareholders presented)).
- 6.** The approval according to article 24§2 of Law 2190/1920 of the remunerations paid to members of the Board of Directors (Voted: 100.423.827 (100% of the shareholders presented), votes pro 100.423.827 (thus 100% of the shareholders presented)).
- 7.** The granting of special permission-approval of contracts' execution following art.23A of L.2190/1920. (Voted: 100.423.827 (100% of the shareholders presented), votes pro 100.423.827 (thus 100% of the shareholders presented)).
- 8.** There are no further announcements for the shareholders.