

Tuesday, 01 March 2011

ANNOUNCEMENT

Issue of Bond Loan

CORINTH PIPEWORKS SA announces that, pursuant to article 16, par.3 of Law 3556/2007 and following the respective resolution of the Annual General Shareholders Meeting, dated 12.06.2007, has issued a common bond loan amounting to euro 3 mil, with NATIONAL BANK OF GREECE S.A. and NATIONAL BANK OF GREECE (CYPRUS) L.T.D as bond holders, with a three year maturity in order to refinance the Company's outstanding debt.