

Thursday, 3/2/2011

ANNOUNCEMENT

Notification on the Change of the Participation in a Listed Company

Corinth Pipeworks SA informs the investment community that, pursuant to Law 3556/2007, to the Decision 1/434/3.7.2007, the Circular 33 of the Hellenic Capital Markets Commission, the ATHEX Rules and Regulations and following the notification received by VIOHALCO S.A. on 3/2/2011, that on 2/2/2011 VIOHALCO S.A. held via its subsidiaries SIDENOR S.A., ALCOMET S.A. and DIATOUR S.A., 101,433,935 voting rights or 81.69% out of the total Company's voting rights (124,170,201), versus 97,679,856 voting rights (78.67%) that it held at the last notification as of 7/12/2007.

In specific, SIDENOR S.A. still holds 97,539,856 voting rights or 78.55% of the share capital, ALCOMET S.A. owns 1,494,296 voting rights or 1.20% of the share capital and DIATOUR S.A. owns 2,399,783 voting rights or 1.93% of the share capital of the company.