

Monday, 01/11/2010

**CORINTH PIPEWORKS SA**

**ANNOUNCEMENT OF CEO's DEPARTURE**

CORINTH PIPEWORKS S.A. announces that Mr Christophoros Catsambas, steps down as Chief Executive Officer of the company, on 1/11/2010. By virtue of resolution of the Board of Directors, Mr Apostolos Pavasileiou takes over as new Chief Executive.