

Tuesday, 15/6/2010

**ANNOUNCEMENT**

**CORINTH PIPEWORKS SA**

**RESOLUTIONS OF THE ANNUAL ORDINARY GENERAL  
SHAREHOLDERS MEETING**

CORINTH PIPEWORKS SA announces the following: On Tuesday June 15, 2010 at 10:00 am the Company's Annual Ordinary General Shareholders Meeting was held at the ATHENS IMPERIAL hotel, Karaiskaki Square, Athens. There were 7 shareholders present who represented 99.516.015 shares of the total 124,170,201 company outstanding shares thus a 80.14% and the General Meeting took decisions on the following items of the Daily Agenda:

1. Approval of the Annual Financial Statements of the fiscal year 2009 (company and consolidated), along with the corresponding Management Report of the Board of Directors and the Audit Report of the Chartered Accountant/Auditor (unanimously).
2. Approval of the discharge of the Members of the Board of Directors and the Chartered Auditors from any liabilities for the fiscal year ended on December 31, 2009 (unanimously).
3. The election of the company's regular and assistant chartered auditors for the fiscal year 2010 and their remunerations (unanimously).
4. The election of the members of the new Board of Directors, as follows: KONSTANTINOS BAKOURIS, MELETIOS FYKIORIS, CHRISTOFOROS CATSAMBAS, IOANNIS STAVROPOULOS, NIKOLAOS GALETAS, Independent Member, ANDREAS KYRIAZIS, Independent Member (with 97.805.712 votes (thus 78,77%)).
5. The election of the members of the Audit Committee according to art.37 of L3693/2008, as follows: MELETIOS FYKIORIS, NIKOLAOS GALETAS, Independent Member, ANDREAS KYRIAZIS, Independent and non executive Member (with 99.401.863 votes (thus 80,05%)).
6. The approval according to article 24§2 of Law 2190/1920 of the remunerations paid to members of the Board of Directors (unanimously).
7. There are no further announcements for the shareholders.