



Wednesday, 2/6/2010

CORINTH PIPEWORKS SA

**ANNOUNCEMENT
REGULATED INFORMATION
EXTRAORDINARY ONE-OFF CONTRIBUTION
AS PER ARTICLE 5 OF LAW 3845/2010**

CORINTH PIPEWORKS S.A. informs the investment community that the extraordinary one-off contribution on the net after tax earnings of legal entities for the fiscal year 2010 (1/1/2009-31/12/2009) imposed pursuant to article 5 of Law 3845/2010 (Government Gazette A' 65/6.5.2010) is estimated to be 2,402 thousand euro for the Parent Company and the Group.

The amount of the aforementioned extraordinary contribution will burden the company and consolidated results of the second quarter of 2010.