

Athens, March 22, 2010

ANNOUNCEMENT

2010 FINANCIAL CALENDAR

CORINTH PIPEWORKS S.A., pursuant to its disclosure obligations to the investment community and in accordance to Article 4.1.2, paragraph 1(B) and Article 4.1.4.3.1 of the ATHEX Regulation announces the following Program of Intended Corporate Actions:

Monday March 22, 2010 (after the end of trade session): Announcement and Press Release of the Fiscal Year 2009 Financial Results.

Tuesday March 23, 2010: Publication of Fiscal Year 2009 Financial Statements (parent and consolidated) and briefing of analysts (conference call) regarding the financial results of the company.

Wednesday April 28, 2010: Annual briefing of Analysts regarding the Annual 2009 Financial results of the company.

Tuesday June 15, 2010: Annual Ordinary General Meeting of the shareholders.

No dividend will be distributed for the fiscal year 2009.

Note: More information regarding CORINTH PIPEWORKS SA is available at the company's website (www.cpw.com).