

Tuesday, 16/6/2009

ANNOUNCEMENT

CORINTH PIPEWORKS SA

RESOLUTIONS OF THE ANNUAL ORDINARY GENERAL SHAREHOLDERS MEETING

CORINTH PIPEWORKS SA announces the following: On Tuesday June 16, 2009 at 11:30 am the Company's Annual Ordinary General Shareholders Meeting was held at the ATHENS IMPERIAL hotel, Karaiskaki Square, Athens. There were 13 shareholders present who represented 99.532.427 shares of the total 124,170,201 company outstanding shares thus a 80.16% and the General Meeting took decisions on the following items of the Daily Agenda:

1. Approval of the Annual Financial Statements of the fiscal year 2008 along with the corresponding Management Report of the Board of Directors and the Audit Report of the Chartered Accountant/Auditor (99.508.354 votes or 80.14%).
2. Approval of discharge of the Members of the Board of Directors and the Chartered Auditors from any liabilities for the fiscal year ended on December 31, 2008 (unanimously).
3. The election of the company's regular chartered auditor for the fiscal year 2009 and his remuneration (unanimously).
4. The election of the members of the new Board of Directors according to the provisions of Law 3016/2002 on Corporate Governance as it was amended by Law 3091/2002, as follows: KONSTANTINOS BAKOURIS, MELETIOS FYKIORIS, CHRISTOFOROS CATSAMBAS, IOANNIS STAVROPOULOS, EFSTATHIOS STRIMBER, Independent Member, ANDREAS KYRIAZIS, Independent Member (unanimously).
5. Approval according to article 24§2 of Law 2190/1920 of the remunerations paid to members of the Board of Directors (unanimously).
6. The election of the members of the Audit Committee according to art.37 of L3693/2008, as follows: MELETIOS FYKIORIS, EFSTATHIOS STRIMBER, Independent Member, ANDREAS KYRIAZIS, Independent and non executive Member (unanimously).
7. There are no further announcements for the shareholders.