

Corporate Social Responsibility and Sustainable Development Policy

Corinth Pipeworks and its subsidiaries have incorporated CSR principles in their business operations, thus recognizing that their long-term growth and prosperity of society can only be achieved through Sustainable Development. Concern for the employees' Health and safety, respect and protection of natural environment, meeting the customers' needs and harmonious coexistence with the local communities are the main issues of Corporate Social Responsibility of Corinth Pipeworks.

Corporate Social Responsibility and Sustainable Development Policy of Corinth Pipeworks is consistent with the Company's values, responsibility, integrity, transparency, efficiency and innovations and is determined by the Management, entirely committed to the following issues:

- Implementation of CSR Policy at all levels and in all Company's operating segments.
- Strict enforcement of effective legislation and full implementation of standards, policies, internal guidelines and procedures applied by the Company as well as other commitments, arising from voluntary agreements, signed and accepted by Corinth Pipeworks.
- Two-way and on-going communication with all stakeholders in order to identify and record their needs and expectations. Development of mutual trust relations with the stakeholders makes a significant contribution to meeting Sustainable Development objectives.
- providing safe and healthy working environment for our people, collaborates and all the visitors.
- Protection of human rights and providing work environment of equal opportunities, free from any discrimination.
- Open communication, based on transparency, with all Company's stakeholders.
- Continuing efforts to decrease the environmental footprint, through implementing responsible actions and preventive measures in accordance with international best practices, in order to reduce and minimize the impact of Company's operations on the environment.
- Continuing pursuit to create added value for the stakeholders.

In order to realize the aforementioned commitments - even beyond formal compliance with the legislation - the Company voluntarily and responsibly has been planning and implementing the relative programs, while, at the same time, setting strategic priorities, which focus on the following areas of Corporate Social Responsibility Corinth Pipeworks:

1. Economic Development and Corporate Governance

The Company aims to achieve positive financial results, implements a system of sound corporate governance and, assesses and manages business risks in order to safeguard the interests of the stakeholders. It develops procedures and takes measures both to enhance transparency and to prevent and combat corruption.

2. Marketplace

The Company focuses on achieving best and complete customer satisfaction and invests in research and development in order to provide new products and services of

high quality and added value, thereby improving its position alongside the ever-evolving business environment. Additionally, responsible business conduct is required to be practiced by the Company's suppliers and collaborators.

3. Human Resources

The Company respects and supports the internationally recognized human rights and implements fair reward, meritocracy and equal opportunities policies in respect of all its employees, free from any discrimination. It also provides opportunities for ongoing training and development of human resources with respect to its personnel diversity.

4. Occupational Health and Safety

A healthy and safe working environment is a matter of primary importance to the Company. The Company continually takes measures and implements investment plans, aiming at continuous improvement of Health and Safety at work.

5. Environment

Concerning the domain of environmental management, the Company applies the principle of prevention and takes systematic steps to minimize the impact of its operations on the environment. Aiming at environmental protection, the Company implements various programs for optimal management of resources, promotes metal recycling, reduction of carbon emissions and waste management.

6. Local Communities

The Company designs and implements actions to meet the fundamental needs of society in terms of employment, development, education, health, environment, social welfare and culture. It encourages volunteerism and supports initiatives, in order to develop the local communities, in which it operates.

In respect of all the above key issues concerning Corinth Pipeworks and its subsidiaries, we set targets of Corporate Social Responsibility and Sustainable Development, which are annually assessed for their effectiveness and revised when deemed necessary.

The policy, Corinth Pipeworks performance in the issues of Corporate Social Responsibility, as well as the implementation of relative programs and achievement of our targets are disclosed, on annual basis, in order to provide to all stakeholders the necessary information.

Stakeholders' opinions and points of view are taken into account under the annually held Management Review of all the above issues.