

Athens, Friday July 1st, 2016.

ANNOUNCEMENT
INFORMATION REPORT REGARDING SPIN-OFF

“CORINTH PIPEWORKS S.A. PIPE INDUSTRY AND REAL ESTATE” informs the investors that the Information Report concerning the spin-off of the pipes and hollow section industrial and trading sector of the Company and its absorption by the 100% subsidiary “E.VI.KE S.A. Investment, Industrial and Metals Trading, Real Estate and Construction Enterprises Societe Anonyme”, as well as the change of the Companies’ purpose and trade name, is available on the Athens Exchange’s website (www.helex.gr) and on the Company’s website (www.cpw.gr)

For further information, the shareholders may contact the Company's IR Department (tel. +30 210 6787111).