



Athens, December 16, 2016

**ANNOUNCEMENT**

Pursuant to Law 3556/2007, the Decision 1/434/3.7.2007 and the Circular 33 of the Hellenic Capital Market Commission, the ATHEX Rule Book and following the notification received on 16/12/2016 by the Belgian company under the trade name VIOHALCO SA (hereinafter Viohalco), Corinth Pipeworks Holdings S.A. (hereinafter the Company) informs the investment community that, following the conclusion of the cross-border merger by absorption of the Company and Hellenic Cables S.A. Holdings Société Anonyme by the Belgian company under the trade name Cenergy Holdings SA, the Company no longer exists and, therefore, Viohalco, after 14/12/2016, does not hold any voting rights or 0% out of the total Company's voting rights (124.170.201), versus 106.650.015 voting rights (thus 85,89%) that Viohalco held in the Company before the conclusion of the cross-border merger on 14/12/2016, as per the last notification on 29/2/2016.