

Corinth Pipeworks selected for I.G.B. pipeline - Gas Interconnector Greece-Bulgaria

Athens, 10 October 2019

The project company ICGB AD finalized the public procurement for the line pipes manufacture and supply for construction of the Gas Interconnector Greece-Bulgaria.



The 187km line pipe supply contract will be executed for a period of twelve months, as the first deliveries will be realized within four months of starting the contract. Extremely high manufacture performance criteria, including pipe quality assurance measures, are in place to ensure that the gas pipeline meets the highest safety standards and good engineering practices. The total fixed price of the line pipe supply is EUR 58.2.

The 32" (812mm) diameter steel line pipes will be manufactured during 2019/2020 in Corinth Pipeworks' factory in Thisvi, Greece. The scope of supply also includes external 3LPE anti-corrosion coating and internal liquid epoxy lining, applied at the same location as pipe manufacturing.

The development, financing and construction of the IGB pipeline is under the responsibility of the joint venture company ICGB AD, which will be the owner of the pipeline.

ICGB AD was incorporated in January 2011 by Bulgarian Energy Holding EAD and IGI Poseidon S.A. (50% DEPA and 50% Edison) under the Bulgarian Law, with each shareholder owning 50%. ICGB Project is co-financed by the European Energy Programme for Recovery (EEPR).