



Sustainability Report 2017  
GRI CONTENT INDEX



*Delivering energy to the world*

## GRI Content Index

GRI Standard	Disclosure	Page number and/or URL	Omission	External Assurance
<b>GRI 101: Foundation 2016</b>				
<b>GRI 102: General Disclosures 2016 (Core)</b>				
<b>Organizational profile</b>				
102-1	Name of the organization	"Corinth Pipeworks Pipe Industry S.A."	-	√
102-2	Activities, brands, products, and services	Message from the Chief Executive Officer (p.4), The Company (p.6), Our facilities (p.10), 2. Total solutions provider (p.19), Products (p.20), Services (p.21) <a href="http://www.cpw.gr/en/solutions/">http://www.cpw.gr/en/solutions/</a>	-	√
102-3	Location of headquarters	2-4 Mesogion Ave., Athens, GR-11527	-	√
102-4	Location of operations	The Company (p.6), Our facilities (p.10) <a href="http://www.cpw.gr/en/contactus/">http://www.cpw.gr/en/contactus/</a>	-	√
102-5	Ownership and legal form	The Company (p.6)	-	√
102-6	Markets served	The Company (p.6), Our facilities (p.10), 2. Total solutions provider (p.19), Products (p.20), Services (p.21) <a href="http://www.cpw.gr/en/solutions/">http://www.cpw.gr/en/solutions/</a> <a href="http://www.cpw.gr/en/customer-suppliers/customers/">http://www.cpw.gr/en/customer-suppliers/customers/</a>	-	√
102-7	Scale of the organization	The Company (p.6), Our facilities (p.10), The people at Corinth Pipeworks (p.30), Corporate Governance and economic growth § Financial results (p.17) <a href="http://www.cpw.gr/en/about-us/reportspresentations/financial-statements/">http://www.cpw.gr/en/about-us/reportspresentations/financial-statements/</a> Key performance indicators per sustainability pillar (p.60)	-	√
102-8	Information on employees and other workers	3. Responsibility to our people (p.29), The people at Corinth Pipeworks (p.30 -31), Management (p.34), Key performance indicators per sustainability pillar (p.60)	-	√
102-9	Supply chain	Responsible supply chain management (p.28), Key performance indicators per sustainability pillar (p.60)	-	√
102-10	Significant changes to the organization and its supply chain	7. General information about the Report (p.62) During the reporting period, there were no significant changes to the organization's size, structure, ownership, or supply chain.	-	√
102-11	Precautionary principle or approach	Strategic approach to Sustainable Development (p.12), Quality management (p.25), The people at Corinth Pipeworks (p.30), Health and safety management framework (p.38), Health and safety actions (p.39), Emphasis on safe working behaviour (p.41), The "golden" rules of health and safety (p.41), Integrated environmental management (p.44), Our policy (p.48)	-	√
102-12	External initiatives	UN Global Compact, UN Sustainable Development Goals, Sustainable Greece 2020 – Greek sustainability Code,	-	√

GRI Standard	Disclosure	Page number and/or URL	Omission	External Assurance
102-13	Membership of associations	The ISO 26000 Social Responsibility Standard, Oil and gas industry sustainability reporting guidance Corinth Pipeworks' participation in networks (p.57)	-	√
<b>Strategy</b>				
102-14	Statement from senior decision-maker	Message from the Chief Executive Officer (p.4)	-	√
<b>Ethics and integrity</b>				
102-16	Values, principles, standards, and norms of behavior	Our commitments (p.48), Code of Conduct and Business Ethics, Policy against bribery and corruption, Transparency and Conduct Regulation, Equal opportunity-no discrimination policy, Internal Regulations	-	√
<b>Governance</b>				
102-18	Governance structure	Corporate Governance and economic growth (p.14) <a href="http://www.cpw.gr/en/about-us/whoweare/">http://www.cpw.gr/en/about-us/whoweare/</a>	-	√
<b>Stakeholder engagement</b>				
102-40	List of stakeholder groups	Communication with stakeholders and response (p.49-51)	-	√
102-41	Collective bargaining agreements	Key performance indicators per sustainability pillar (p.60-61)	-	√
102-42	Identifying and selecting stakeholders	Communication with stakeholders and response (p.49-51)	-	√
102-43	Approach to stakeholder engagement	Communication with stakeholders and response (p.49-51)	-	√
102-44	Key topics and concerns raised	Communication with stakeholders and response (p.49-51)	-	√
<b>Reporting practice</b>				
102-45	Entities included in the consolidated financial statements	7. General information about the Report (p.62)	-	√
102-46	Defining report content and topic Boundaries	7. General information about the Report (p.62)	-	√
102-47	List of material topics	Material topics (p.52-54)	-	√
102-48	Restatements of information	7. General information about the Report (p.62)	-	√
102-49	Changes in reporting	7. General information about the Report (p.62)	-	√
102-50	Reporting period	01/01/2017 - 31/12/2017	-	√
102-51	Date of most recent report	01/01/2016 - 31/12/2016	-	√
102-52	Reporting cycle	Annual	-	√
102-53	Contact point for questions regarding the report	Contact details (p.63) <a href="http://www.cpw.gr/en/contactus/">http://www.cpw.gr/en/contactus/</a>	-	√
102-54	Claims of reporting in accordance with the GRI Standards	7. General information about the Report (p.62)	-	√
102-55	GRI content index	GRI content index <a href="http://www.cpw.gr">www.cpw.gr</a>	-	√
102-56	External assurance	Independent external assurance report (p.68)	-	√

GRI Standard	Disclosure	Page number and/or URL	Omission	External Assurance
<b>Material issues</b>				
<b>Economic performance</b>				
GRI 103: Management Approach	103-1 Explanation of the material topic and its Boundary	Message from the Chief Executive Officer (p.4), Strategic approach to Sustainable Development (p.12)	-	√
	103-2 The management approach and its components	Corporate Governance and economic growth (p.14)	-	√
	103-3 Evaluation of the management approach	Financial results (p.17)	-	√
GRI 201: Economic Performance	201-1 Direct economic value generated and distributed	Financial results (p.17), Contribution to society (p.35)	-	√
<b>Transparency and combating corruption</b>				
GRI 103: Management Approach	103-1 Explanation of the material topic and its Boundary	Strategic approach to Sustainable Development (p.12), Our policy (p.48)	-	√
	103-2 The management approach and its components	Managing transparency and corruption issues (p.16), Excerpt from the "Policy against bribery and corruption" (p.16), Corinth Pipeworks is a member of the Business Integrity Forum (BIF) of Transparency International-Greece (p.16)	-	√
	103-3 Evaluation of the management approach	Corporate Governance system (p.14), Communication with stakeholders and response (p.49)	-	√
GRI 205: Anti-corruption	205-3 Confirmed incidents of corruption and actions taken	During the reporting period, no incident of corruption has occurred.	-	√
<b>Compliance with laws</b>				
GRI 103: Management Approach	103-1 Explanation of the material topic and its Boundary	Strategic approach to Sustainable Development (p.12), Our policy (p.48)	-	√
	103-2 The management approach and its components	Managing transparency and corruption issues (p.16), Excerpt from the "Policy against bribery and corruption" (p.16), Integrated environmental management (p.44)	-	√
	103-3 Evaluation of the management approach	Corporate Governance system (p.14), Communication with stakeholders and response (p.49)	-	√
GRI 307: Environmental compliance	307-1 Non-compliance with environmental laws and regulations	The Company systematically monitors the National and European environmental legislation and complies with all legal and regulatory requirements. During 2017, no incident of non-compliance with environmental laws and/or regulations has occurred.	-	√
GRI 419: Socioeconomic compliance	419-1 Non-compliance with laws and regulations in the social and economic area	During 2017, there was no complaint and no fine was imposed on the Company for relevant issues.	-	√
<b>Product labeling</b>				
GRI 103: Management Approach	103-1 Explanation of the material topic and its Boundary	2. Total solutions provider (p. 19), Products (p.20), Services (p.21)	-	√
	103-2 The management approach and its components	Quality management (p.25)	-	√
	103-3 Evaluation of the management approach	Quality management (p.25), Communication with stakeholders and response (p.49)	-	√
GRI 417: Marketing and labeling	417-1 Requirements for product and service information and labeling	Key production standards (p.26)	-	√

GRI Standard	Disclosure	Page number and/or URL	Omission	External Assurance
	417-2 Incidents of non-compliance concerning product and service information and labeling	There were no relevant incidents of non-compliance.	-	√
<b>Innovative products and services</b>				
GRI 103: Management Approach	103-1 Explanation of the material topic and its Boundary	Message from the Chief Executive Officer (p.4), Our philosophy (p.12), Strategic approach to Sustainable Development (p.12)	-	√
	103-2 The management approach and its components	The business model (p.13)	-	√
	103-3 Evaluation of the management approach	Communication with stakeholders and response (p.49)	-	√
	Corinth Pipeworks Performance Indicator: Research and new technology development in steel pipe production	Technology and development pillars (p.23), Institutes, Research programmes (p.23-24)	-	√
<b>Employee health and safety</b>				
GRI 103: Management Approach	103-1 Explanation of the material topic and its Boundary	Strategic approach to Sustainable Development (p.12), 3. Responsibility to our people (p.29), Our policy (p.48)	-	√
	103-2 The management approach and its components	4. Occupational health and safety (p.37)	-	√
	103-3 Evaluation of the management approach	Health and safety management framework (p.38), Health and safety actions (p.39)	-	√
GRI 403: Occupational Health and Safety	403-2 Types of injury and rates of injury, occupational diseases, lost days, and absenteeism, and number of work-related fatalities	Health and safety indicators (p.42), Key performance indicators per sustainability pillar (p.60)	-	√
	403-4 Health and safety topics covered in formal agreements with trade unions	Employee contracts include all those health and safety issues that are required by the current regulations.	-	
<b>Human Resources appraisals</b>				
GRI 103: Management Approach	103-1 Explanation of the material topic and its Boundary	The people at Corinth Pipeworks (p.30)	-	√
	103-2 The management approach and its components	Code of Conduct and Business Ethics, Internal Regulations	-	√
	103-3 Evaluation of the management approach	Appraisal (p.31), Communication with stakeholders and response (p.49)	-	√
GRI 404: Training and education	404-3 Percentage of employees receiving regular performance and career development reviews	Appraisal (p.31)	-	√
<b>Employee training and development</b>				
GRI 103: Management Approach	103-1 Explanation of the material topic and its Boundary	Strategic approach to Sustainable Development (p.12), 3. Responsibility to our people (p.29), Our policy (p.48)	-	√
	103-2 The management approach and its components	3. Responsibility to our people (p.29)	-	√
	103-3 Evaluation of the management approach	Communication with stakeholders and response (p.49)	-	√
GRI 404: Training and education	404-1 Average hours of training per year per employee	Development (p.33), Key performance indicators per sustainability pillar (p.60)	-	√



GRI Standard	Disclosure	Page number and/or URL	Omission	External Assurance
<b>Recruitment from local communities</b>				
GRI 103: Management Approach	103-1 Explanation of the material topic and its Boundary	Strategic approach to Sustainable Development (p.12), 3. Responsibility to our people (p.29), Our policy (p.48)	-	√
	103-2 The management approach and its components	3. Responsibility to our people (p.29)	-	√
	103-3 Evaluation of the management approach	Communication with stakeholders and response (p.49)	-	√
	Corinth Pipeworks Performance Indicator: Employing staff from local areas	Management § Employing staff from local areas (p.34), Key performance indicators per sustainability pillar (p.60)	-	√
<b>Supporting local communities</b>				
GRI 103: Management Approach	103-1 Explanation of the material topic and its Boundary	Strategic approach to Sustainable Development (p.12), 3. Responsibility to our people (p.29), Our policy (p.48)	-	√
	103-2 The management approach and its components	3. Responsibility to our people (p.29), Generating value for the community (p.35)	-	√
	103-3 Evaluation of the management approach	Communication with stakeholders and response (p.49)	-	√
203: Indirect economic impacts	203-1 Infrastructure investments and services supported	Generating value for the community (p.35), Key performance indicators per sustainability pillar (p.60)	-	√
<b>Waste management</b>				
GRI 103: Management Approach	103-1 Explanation of the material topic and its Boundary	5. Ensuring environmental protection (p.43)	-	√
	103-2 The management approach and its components	Integrated environmental management (p.44), Strategic approach to Sustainable Development (p.12), Our policy (p.48)	-	√
	103-3 Evaluation of the management approach	Communication with stakeholders and response (p.49)	-	√
GRI 306: Effluents and waste	306-2 Waste by type and disposal method	Waste management (p.46), Key performance indicators per sustainability pillar (p.60)	-	√
<b>Energy</b>				
GRI 103: Management Approach	103-1 Explanation of the material topic and its Boundary	5. Ensuring environmental protection (p.43)	-	√
	103-2 The management approach and its components	Integrated environmental management (p.44), Strategic approach to Sustainable Development (p.12), Our policy (p.48)	-	√
	103-3 Evaluation of the management approach	Communication with stakeholders and response (p.49)	-	√
GRI 302: Energy	302-1 Energy consumption within the organization	Climate change (p.44), Thermal energy consumption, Electricity consumption (p.45), Key performance indicators per sustainability pillar (p.60) It should be noted that the Company does not purchase biofuels, ethanol or hydrogen. Moreover the Company does not produce or sell energy. In 2017, 18.60% of the power supplied to the Company by the Public Power Corporation came from renewable energy sources. The power mix for the entire country in 2017, as reported by the PPC, was as follows: Lignite 27.97%, Natural gas 23.17%, Hydroelectricity 9.43%, RES 18.60%, Interconnections 19.26%.	-	√

GRI Standard	Disclosure	Page number and/or URL	Omission	External Assurance
	302-3 Energy intensity	Key performance indicators per sustainability pillar (p.60)	-	√
	302-4 Reduction of energy consumption	Upgraded lighting in production facilities (p.45)	-	
	302-5 Reductions in energy requirements of products and services	Research and new technology development in steel pipe production (p.23)	-	
<b>Emissions</b>				
GRI 103: Management Approach	103-1 Explanation of the material topic and its Boundary	5. Ensuring environmental protection (p.43)	-	√
	103-2 The management approach and its components	Integrated environmental management (p.44), Strategic approach to Sustainable Development (p.12), Our policy (p.48)	-	√
	103-3 Evaluation of the management approach	Communication with stakeholders and response (p.49)	-	√
GRI 305: Emissions	305-1 Direct (Scope 1) GHG emissions	Climate change (p.44), Greenhouse gas emissions (p.45), Key performance indicators per sustainability pillar (p.60)	-	√
	305-2 Energy indirect (Scope 2) GHG emissions	Climate change (p.44), Greenhouse gas emissions (p.45), Key performance indicators per sustainability pillar (p.60)	-	√
<b>Water use</b>				
GRI 103: Management Approach	103-1 Explanation of the material topic and its Boundary	5. Ensuring environmental protection (p.43)	-	√
	103-2 The management approach and its components	Integrated environmental management (p.44), Strategic approach to Sustainable Development (p.12), Our policy (p.48)	-	√
	103-3 Evaluation of the management approach	Communication with stakeholders and response (p.49)	-	√
GRI 303: Water	303-1 Water withdrawal by source	Water consumption (p.46), Key performance indicators per sustainability pillar (p.60)	-	√