

TO:

**“CORINTH PIPEWORKS HOLDINGS S.A.”**

The present form is to be deposited filled and signed by the shareholder to the Investors Relations Service of the Company, 16 Himaras street, 15125, Maroussi, or to be sent by fax to 210 6861347 at least three (3) days before the date of the General Meeting. The beneficiary is called to reconfirm the successful delivery of the form appointing the proxy/proxies to the Company, at the phone number 210 6861349, Mr. Konstantinos Kanellopoulos.

**FORM FOR THE APPOINTMENT OF A PROXY / PROXIES**

TO ATTEND THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS OF **“CORINTH PIPEWORKS HOLDINGS S.A.”** on Thursday, December 8<sup>th</sup>, 2016 at 09:30h at the PRESIDENT HOTEL, 43 Kifissias Av., Athens

(Please fill in this form all missing data or cancel anything not valid)

The undersigned shareholder / legal representative of shareholder of the Company **“CORINTH PIPEWORKS HOLDINGS S.A.”**

FULL NAME / COMPANY NAME: .....

ADDRESS / HEAD OFFICE: .....

I.D. No. / Company’s Register No: .....

NUMBER OF SHARES: .....

D.S.S. NUMBER: .....

SECURITIES ACCOUNT NUMBER: .....

**I hereby appoint**

FULL NAME OF LEGAL REPRESENTATIVE

.....

**HOW TO VOTE** (for example in the case of appointment of more than one proxies, all proxies act jointly or each one of them individually and without the co-operation of the other, thus in the case that more than one proxies attend the General Meeting, each one of them acts individually, the first excludes the second and the third and the second the third, etc.)

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**INSTRUCTIONS FOR THE EXERCISE OF VOTING ON ISSUES OF AGENDA**

ISSUES OF AGENDA	IN FAVOR	AGAINST	ABSTAIN	AT THE PROXY'S DISCRETION
<p>1. Submission and approval of: a) the dated 26/09/2016 Common Draft Terms of Cross Border Merger concerning the cross border merger through the absorption of the Greek companies "CORINTH PIPEWORKS HOLDINGS S.A." and "HELLENIC CABLES S.A. HOLDINGS SOCIETE ANONYME" by the Belgian company "CENERGY HOLDINGS SA", b) the explanatory report of the Board of Directors of the Company on the Cross Border Merger drafted pursuant to article 5 of law 3777/2009 and article 4.1.4.1.3. of the Athens Exchange Rulebook, c) the report of the common expert, Belgian audit firm, «MAZARS ADVISORY SERVICES BVBA» on the Cross Border Merger drafted pursuant to article 6 of law 3777/2009 and article 772/9,§1 of the Belgian Companies Code.</p>				
<p>2. Approval of the Cross Border Merger through the absorption of the Greek companies "CORINTH PIPEWORKS HOLDINGS S.A." and "HELLENIC CABLES S.A. HOLDINGS SOCIETE ANONYME" by the Belgian company "CENERGY HOLDINGS SA", in accordance with the provisions of law 3777/2009 in conjunction with the provisions of C.L. 2190/1920 and articles 772/1 and following of the Belgian Companies Code.</p>				
<p>3. Granting of Authorizations.</p>				

*Mark your choice with an X*

I hereby declare that I have informed my representative(s) regarding the notification obligations pertaining to article 28a, paragraph 3 of C.L. 2190/1920. The present is valid for the Extraordinary General Meeting of Shareholders that will take place on December 8<sup>th</sup>, 2016, as well as for any repeat after interruption or postponement.

Any revocation hereof shall be valid only if you acknowledge in writing at least three (3) days prior to the relevant date of the General Meeting.

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The undersigned,

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Signature- full name & stamp for legal entity