



HEALTH, SAFETY & ENVIRONMENTAL POLICY

Corinth Pipeworks S.A. is committed to using sound and responsible health, safety and environmental practices and complying with all applicable regulations and Company standards. This policy, and the related Key Principles, demonstrate the Company's commitment to protecting the health and safety of our employees, as well as the environment, and is an integral part of World-Class Performance. Implementation of this policy is a primary management objective and the responsibility of each Corinth Pipeworks S. A. employee.

Key Principles

Corinth Pipeworks S.A. recognises that the protection of human health and the environment is a sound business practice that conserves resources and safeguards employees, customers, the general public and the environment. Each of us shares this responsibility to ensure our long-term success.

To implement our policy, we will:

- Commit to leadership by operating our businesses in conformance with all regulatory requirements and CPW's health, safety and environmental standards and policies.
- Strengthen our proactive health, safety and environmental culture by promoting awareness and knowledge among all levels of employees and commit to the protection and well being of each employee.
- Promote pollution prevention, with an emphasis on reduction at the source and resource conservation, and include health, safety and environmental considerations among the criteria by which projects, products, processes and purchases are evaluated.
- Require each employee to take responsibility for the health, safety and environmental performance and security of themselves, their fellow employees and the Company.
- Assess our health, safety and environmental performance and programmes and commit to continuous improvement towards our target goals of zero accidents and zero impacts.

This Corporate Policy is periodically reviewed and communicated to all personnel. It is also available to all interested parties, including the public.

The Chief Executive Officer